

sole Class "B" member of the Association, and the United States Department of Housing and Urban Development ("HUD"), on behalf of the FHA, desire to consent to such amendment to the Declaration;

NOW, THEREFORE, in consideration of the recitals set forth above, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Voting Members, representing at least seventy-five percent (75%) of the Class "A" votes in the Association, with the consent of the Declarant and HUD, do hereby amend the Declaration as follows:

1. The last sentence in Article XI, Section 2 of the Declaration is deleted in its entirety and replaced with the following:

"The MC shall endeavor to make its decision regarding the proposed plans within **forty-five (45) days** after receipt by the MC of the plans and all information required therein."

2. The second sentence in Article XII, Section 2(a) is deleted in its entirety and replaced with the following:

"A maximum of four (4) occupant vehicles may be parked outside of the garage, if any, serving the Unit. Under no circumstances shall occupant vehicles be parked in such a manner so that any part of the vehicle extends over the sidewalk which runs parallel to the street."

EXECUTED this 19 day of July, 2004.